

Zurich, November 17, 2009

Announcement regarding First Half of 2009/10 (as of September 30, 2009)

Significant increase in NAV, half-year profits of CHF 10.2 million

In the first half of the 2009/10 fiscal year (as of September 30, 2009), New Value portfolio companies performed well overall in spite of the challenging environment. The Net Asset Value (NAV) of the investment portfolio, which is focused on young Swiss growth companies, increased as of September 30, 2009, by 18.6% over the start of the reporting period to CHF 79.64 million. NAV per share rose from CH 21.76 to CHF 24.28. Operations centered on additional financing and the completion of an exit transaction.

Portfolio management activities generated profits of CHF 10.2 million (same period last year: CHF 3.0 million), corresponding to earnings per share of CHF 3.39. This was primarily the result of strong performance by 3S Industries AG since March 31, 2009; shares in 3S jumped 120% from CHF 9.95 on March 31, 2009, to CHF 21.90 on September 30, 2009. New Value also completed its successful investment in Meyer Burger by selling all its remaining shares in the solar company, thereby further contributing to these positive results. Income from investments and loans totaled CHF 19.1 million (previous year: CHF 6.9 million). Expenses from investments and loans increased over the same period last year to CHF 7.2 million (previous year: CHF 2.5 million). These expenses include value adjustments for Idiag and Bogar due to weaker-than-expected business performance. Operating expenses remained stable at CHF 1.4 million.

New Value has enough financial resources to support the growth of the existing portfolio. Between April and September, New Value completed four growth financing initiatives totaling CHF 3.1 million. The beneficiaries were Natoil, QualiLife, Idiag and Swiss Medical Solution.

Sunny skies continue for solar firms, Silentsoft ventures into cleantech

3S Industries AG continues to enjoy fast-paced growth, doubling its sales once again from January to June. 3S also opened its own offices in Hong Kong and Singapore, thus strengthening its presence in the important Asian market.

In early September 2009, Solar Industries AG founded SI Solutions GmbH, a provider of photovoltaic systems, in Puchheim, Germany. This move will allow Solar Industries to grant its Italian production companies expanded access to the German sales market.

Silentsoft SA posted an impressive increase in sales during the reporting period. In May 2009, the company signed contracts for the installation of over 1,200 telemetry systems, including high-profile projects in the cities of Zurich and Winterthur. Silentsoft is also intensifying its efforts in the "Green Building" market segment in cooperation with EPFL Energy Center.

Portfolio strengthened and gradually expanded

During the reporting period, the proportion of renewable energies in the overall portfolio grew to 48.8% (end of previous year: 35%). This was followed by medical technology at 16.0% (previous year: 18.0%), information technology at 13.2% (previous year: 14.7%) and health at 10.4% (previous year: 20.5%) as the next most important sectors. As of September 30, 2009, liquid assets and financial assets totaled CHF 6.9 million or 8.6% of the portfolio. These funds will be invested in strengthening and promoting the growth of current as well as selected new investments, namely in the cleantech and health segments. New Value seeks to take advantage of the current low-price buying phase.

Information about New Value AG

New Value, officially listed at the SIX Swiss Exchange, invests directly in promising private companies in Switzerland and neighbouring countries with above-average market and growth potential. As an investment company, New Value promotes innovative business models with venture capital and accompanies those to market success. The portfolio covers companies of different stages of development, starting with the market introduction phase up to medium-sized enterprises with stable profits. A broad investment approach is deliberately followed regarding industry sectors. The portfolio contains companies active in renewable energy, medical technology, health, information technology and new materials. New Value assigns great value to ethical business concepts and good corporate governance while selecting their portfolio companies. Criteria such as meaningfulness, social responsibility and ecological sustainability are considered by New Value as decisive competitive advantages, which affect and enhance the quality of products and services offered and thus, facilitate an above average increase of value potential. Since the formation of New Value, EPS Value Plus AG, Zurich, has served as investment manager.

Listing	SIX Swiss Exchange (www.six-swiss-exchange.com) Xetra, Open Market Frankfurt, Berlin, Düsseldorf, Stuttgart and Munich	
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